



INDEPENDENT AUDITOR'S REPORT
To the Members of All India Chess Federation

Opinion

We have audited the financial statements of **All India Chess Federation** which comprise the Statement of Affairs as at March 31, 2019 and Income & Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the Act.

In Our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information, in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the income & Expenditure Account of the Association as at March 31, 2019 the surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with act and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in

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the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

A further description of the auditor's responsibilities for the audit of the financial statements is included in Appendix of this Auditor's Report, forms part of Auditors Report.

Report on Other Legal & Regulatory Requirements

As required by Sec. 16(2) of The Tamil Nadu Societies Registration Act, 1975, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the association so far as appears from our examination of those books
- c. The statement of Affairs and Income & Expenditure are in agreement with the books of accounts.
- d. The statement of Affairs and Income & Expenditure, complies with Accounting Standards prescribed by the Institute of Chartered Accountants of India.

Place of Signature: Chennai

Date: 29.05.2019

For Anand & Ponnappan
Chartered Accountants
FRN 000111S



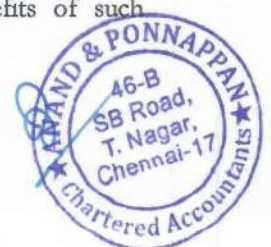
R. Ponnappan

(R. Ponnappan)
Partner

Memb. NO. 021695

Appendix
Auditor's Responsibility for the Audit of the Financial Statements

- a. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- b. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- c. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Implementation Guide on Reporting Standards 87 company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- d. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- e. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- f. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- g. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- h. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- i. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



ALL INDIA CHESS FEDERATION
Statement of Affairs as on 31.03.2019

Sources of Funds	Sch.No.	31.03.2019	31.03.2018
Surplus Funds		84,309,349.56	75,195,797.67
Total		84,309,349.56	75,195,797.67
Application of Funds			
Fixed Assets			
Current Assets			
Cash on hand		-	-
Bank Balances - HDFC Bank		169,224.00	-
Bank Balances - Indian Bank		6,629,945.32	3,984,675.46
Bank Balances - FD		85,139,034.00	76,000,000.00
Loans & Advances	10	5,993,391.03	4,124,936.33
		98,640,430.39	84,655,242.83
Less: Other Liabilities	11	14,331,080.83	9,459,445.16
		84,309,349.56	75,195,797.67
Total		84,309,349.56	75,195,797.67

Notes on accounts

Vide our Report of Even date
For Anand & Ponnappan
Chartered Accountants
FRN 000111S

Bharathi

Hon-Secretary
Place: Chennai
Date: 29.05.2019

Banul
Treasurer



R. Ponnappan
R.Ponnappan
Memb. No. 021695
Partner

ALL INDIA CHESS FEDERATION
INCOME & EXPENDITURE for the Year Ended 31.03.2019

Particulars	Sch.No.	31.03.2019	31.03.2018
Income			
Tournament and Fee Receipts	1	54,061,953.79	45,167,658.65
Grant Received	2	19,665,621.00	20,418,910.00
Bank Interest	3	5,865,737.00	4,958,749.00
Other Receipts	4	4,515,904.80	5,385,326.42
Inventory-Clock		30,521.00	
Total		84,139,737.59	75,930,644.07
Expenses			
Tournament Exp.	5	45,571,680.37	41,084,511.45
Tournament Related Exp.	6	12,558,324.31	7,490,559.33
Administrative Expenses	7	8,891,948.38	6,913,510.12
Other Exp.	8	8,004,232.64	9,631,354.21
Total		75,026,185.70	65,119,935.11
Excess of Income over Expenses		9,113,551.89	10,810,708.96
Add: Balance brought forward		75,195,797.67	64,385,088.71
Balance carried to Balance Sheet		84,309,349.56	75,195,797.67

Notes on accounts

Vide our Report of Even date
For Anand & Ponnappan
Chartered Accountants
FRN 000111S

Bharath Lh

Hon-Secretary
Place: Chennai
Date: 29.05.2019

Benuhl
Treasurer



R. Ponnappan
R.Ponnappan
Memb. No. 021695
Partner

ALL INDIA CHESS FEDERATION		
SCHEDULES FOR THE YEAR ENDED 31.03.2019		
Particulars	31.03.2019	31.03.2018
Schedule 1		
Tournament and Fee Receipts		
AICF Affiliation Fees	248,500.00	171,550.00
Chess Promotion Through- Doordarshan	3,428,911.00	-
FIDE Arbiter Registration Fees	551,000.00	435,300.00
FIDE Arbiter and Trainer Seminar Receipts	1,060,500.00	2,079,750.00
FIDE Rated Tournament Fees	3,115,354.10	2,791,600.00
International Tournament Entry fee	3,629,400.00	2,657,200.00
International Tournament Recognition fee	1,205,000.00	1,010,000.00
National Championship Entry Fee 2017-18	391,500.00	4,392,550.00
National Championship Recognition fee	590,000.00	660,000.00
Players Registration Fees	7,010,900.00	6,080,200.00
Players Claim	-	1,320,414.50
Promotion of Tournament Through AICF Web Site	530,000.00	515,000.00
Recovery of Kit Expenses	47,200.00	129,500.00
Recovery - Air Fare (National U-25)	-	144,000.00
Re-Registration Fee for Players	8,000.00	4,450.00
Sponsors Money- World Men & Women Team	1,500,000.00	-
Tournament Recognition Fee(Prizemoney Share)	3,798,151.00	3,091,820.00
Special entry fees received from Players Various Tmt	12,865,760.00	15,971,038.00
FIDE Trainer Seminar-Bhubaneswar	-	144,000.00
Arbiter Refresher Course Receipts	80,000.00	740,000.00
Coach Regn Fee	50,000.00	7,000.00
FIDE License fee	116,121.49	1,080,347.35
FIDE Title fee	172,272.20	1,727,603.00
Interest on income tax refund	-	14,335.80
National Tournament Entry Fees	13,663,384.00	-
TOTAL	54,061,953.79	45,167,658.65



Schedule 2		
Grant Received	31.03.2019	31.03.2018
Govt. Grant- 11th Chennai Open 2019	1,050,000.00	-
Govt. Grant- 8th World Team 2018	335,899.00	-
Govt. Grant- Commonwealth 2018	2,000,000.00	-
Govt. Grant- Delhi Open -2019	1,050,000.00	-
Govt. Grant- Malika Handa, Georgia	164,025.00	-
Govt. Grant- Mumbai Mayors Cup 2018	1,400,000.00	-
Govt. Grant- National Junior 2018, Delhi	525,000.00	-
Govt. Grant- National Senior Men, Jammu	187,500.00	-
Govt. Grant- National Sub Junior 2018, West Bengal	750,000.00	-
Govt. Grant- National Women Senior 2018,	187,500.00	-
Govt. Grant- Aeroflot 2019, Russia	2,178,000.00	-
Govt. Grant -Pre Olympic Coaching Camp for Women -Delhi	304,845.00	-
Govt. Grant- 18th IPCA World 2018	203,820.00	-
Govt. Grant- 25th Abu Dhabi, UAE 2018 -Junior & Sub	964,628.00	-
Govt. Grant- Abu Dhabi Open Senior 2018	419,526.00	-
Govt. Grant- Arbiter Seminar 2018 Kerala	187,500.00	-
Govt. Grant- Asian Junior, 2018 Mongolia	135,150.00	-
Govt. Grant- Asian Nations Cup 2018 , Iran	158,100.00	-
Govt. Grant- Asian Youth 2018, Thailand	1,376,067.00	-
Govt. Grant- Coaching Camp Asian Indoor Games 2018	374,412.00	-
Govt. Grant- Coaching Camp Delhi 12-21 May 18	618,455.00	-
Govt. Grant- Coaching Camp Women-Delhi 23 to 06/10/18	253,402.00	-
Govt. Grant- Coaching Camp - Chennai	67,739.00	-
Govt. Grant- Coaching Camp Delhi 01-08/09/18	134,194.00	-
Govt. Grant- FIDE Arbiter Seminar Guwahati 2018	39,422.00	-
Govt. Grant- FIDE Arbiter Seminar Patna 18 to 20/08	232,500.00	-
Govt. Grant- FIDE Trainer Seminar Chennai 19-21 Jan	337,500.00	-
Govt. Grant- FIDE Trainer Seminar Delhi Aug 2018	418,500.00	-
Govt. Grant- FIDE Trainer Seminar -Guwahati	194,906.00	-
Govt. Grant- Refresher Course 15-17 Feb 2019 Delhi	100,000.00	-
Govt. Grant- Refresher Course 29-31 Mar 2019 Bhopal	100,000.00	-
Govt. Grant- World Cadet Spain 2018	938,139.00	-
Govt. Grant- World Junior 2018, Turkey	311,950.00	-
Govt. Grant- World Team 2017, Russia	55,710.00	-
Govt. Grant- World Team Men 2018, Kazakhstan	60,750.00	-
Govt. Grant- World Team Women 2018, Kazakhstan	60,750.00	-
Govt. Grant- World Women Team 2017, Russia	35,715.00	-
Govt. Grant- World Youth Greece 2018	708,867.00	-
Govt. Grant - World Youth U-16 Chess Olympiad 2018	45,150.00	-
Govt. Grant- World Junior 2016, Bhubaneswar	-	2,500,000.00
Govt. Grant- 10th Orissa Open GM Chess Tmt 2017	-	1,500,000.00
Govt. Grant- 15th Blind 2017, Macedonia	-	295,905.00
Govt. Grant- 17th IPCA World 2017	-	76,040.00
Govt. Grant - Asian Continental 2017 China	-	165,181.00
Govt. Grant - Asian Junior, 2017 Iran	-	128,384.00
Govt. Grant - Asian Youth 2017	-	442,505.00
Govt. Grant - Chennai Open 2018	500,000.00	1,500,000.00
Govt. Grant - Commonwealth 2017, Delhi	-	2,000,000.00
Govt. Grant - Delhi Open 2018	500,000.00	1,500,000.00
Govt. Grant - FIDE Arbiter Seminar- Guwahati	-	241,500.00
Govt. Grant - FIDE Arbiter Seminar, HP, Manali,	-	260,250.00
Govt. Grant - FIDE Trainer Seminar 2017-Guwahati	-	587,250.00
Govt. Grant - FIDE Trainer Seminar-Punjab	-	558,000.00
Govt. Grant - Ms. Malika Handa, Disabled	-	108,233.00
Govt. Grant - Mumbai Mayors Cup 2017	-	2,000,000.00
Govt. Grant - National Junior 2016, AP	-	525,000.00
Govt. Grant - National Junior 2017, Bihar	-	525,000.00
Govt. Grant - National Sub Junior 2017, Gujarat	-	750,000.00
Govt. Grant - National Women Challenger 2016, TN	-	187,500.00
Govt. Grant - Aeroflot, Moscow, 2017	-	1,691,958.00
Govt. Grant - World Youth Uruguay 2017	-	342,025.00
Govt. Grant - World Cadet Brazil 2017	-	342,800.00
Govt. Grant - World Chess - Slovakia	-	51,897.00
Govt. Grant - World Junior 2017, Italy	-	402,062.00
Govt. Grant - World Olympiad 2017 - Gujarat	-	1,500,000.00
Govt. Grant - World Team Chess 2017 - Russia	-	117,880.00
Govt. Grant - World Women Team 2017 - Russia	-	119,540.00
TOTAL	19,665,621.00	20,418,910.00



Schedule 3		
Interest Receipts	31.03.2019	31.03.2018
Interest on Bank Deposit-SB	402,580.00	333,069.00
Interest on Fixed Deposits	5,463,157.00	4,625,680.00
TOTAL	5,865,737.00	4,958,749.00

Schedule 4		
Other Receipts	31.03.2019	31.03.2018
Exchange Gain	6,140.70	21,045.75
Fees Rcvd -RTI Act 2005	130.00	12.00
Maintenance Charges for Monroi	28,250.00	31,000.00
Miscellaneous Income	270,040.00	188.67
Players Age Evaluation Test Fees	295,000.00	320,000.00
Maintenance Charges for DGT Boards	25,100.00	12,000.00
Recovery towards cost of Chess Clocks from Member Associations	3,519,194.10	4,933,080.00
Senior Arbiter Exam fees received	372,050.00	68,000.00
TOTAL	4,515,904.80	5,385,326.42

Schedule 5		
Tournament Exp.	31.03.2019	31.03.2018
Certified tournament expenses	15,588,870.19	15,785,522.50
AICF Prize Fund	5,750,000.00	950,000.00
Kit Expenses	845,368.00	544,334.00
Grant Paid - 11th Chennai Open 2019	1,050,000.00	-
Grant Paid - 8th World Team	335,899.00	-
Grant Paid - Commonwealth Delhi 2018	2,000,000.00	-
Grant Paid - Delhi Open 2018	500,000.00	-
Grant Paid - Delhi Open 2019	1,050,000.00	-
Grant Paid - Malika Handa, Georgia	164,025.00	-
Grant Paid- Mumbai GM Open-2018	1,400,000.00	-
Grant Paid - National Junior 2018, Delhi	525,500.00	-
Grant Paid - National Senior 2018, Jammu	187,500.00	-
Grant Paid - National Women Senior 2018,	187,500.00	-
Grant Paid - Sub Junior 2018, Bengal	750,000.00	-
Grant Paid - 10th Chennai Open 2018	500,000.00	1,500,000.00
Grant Paid - 10th Mumbai Mayors Cup 2017	-	1,500,000.00
Grant Paid - 10th Orissa Open GM Chess Tmt 2017	-	1,500,000.00
Grant Paid - 15th Blind 2017 Macedonia	-	295,905.00
Grant Paid - Commonwealth Delhi 2017	-	2,000,000.00
Grant Paid - Delhi Open 2018	-	1,500,000.00
Grant Paid - Mumbai GM Open 2017	-	500,000.00
Grant Paid - National Junior 2016, AP	-	525,000.00
Grant Paid - National Junior 2017, Bihar	-	525,000.00
Grant Paid - National Sub Junior 2017, Gujarat	-	750,000.00
Grant Paid - National Women Challengers 2016, TN	-	187,500.00
Grant Paid - World Junior 2016, Bhubaneswar	-	2,500,000.00
Grant Paid - World Olympiad 2017 - Gujarat	-	1,500,000.00
Special Entry Expenses-Variou Tournaments	11,951,869.88	-
42nd Chess Olympiad Baku (Others)Exp	33,748.00	-
43rd Chess Olympiad, Bhatumi-2018 Exp	1,442,513.00	-
Asian Continental Philippines	94,072.00	-
Reimbursement of TE - AICF WGM - Mumbai	24,710.00	-
World Team Men & Women Other Exp	1,178,880.30	-
World Youth U-14, 16 & 18-Russia(unutilised grant refund to SAI)	-	75,783.00
Aeroflot Exp- 2018 Spl Entry Exp	-	242,772.00
Asian Continental, China 2017. Spl Entry Exp	-	1,853,381.70
Asian Junior Spl Entry -2017 EXP	-	461,845.60
Asian Youth CC - Uzbekistan Spl Entry Exp	-	172,978.00
National U-25 Expenses, Andaman	-	220,556.00
Refund of Asian Youth Participants Fee	-	233,460.00
Reimbursement of TE -Commonwealth- Delhi	11,225.00	16,430.00
World Cadet 2017, Brazil Spl Entry Exp	-	2,198,735.25
World Junior 2017, Italy Spl Entry Exp	-	1,662,541.00
World Youth CC 2017 - Uruguay- Spl Entry	-	1,882,767.40
TOTAL	45,571,680.37	41,084,511.45



Schedule 6		
Tournament Related Expenses	31.03.2019	31.03.2018
National Championship Entry Fee Share	6,759,800.00	-
Coaching Camp Expenses	295,910.00	284,900.00
Out of pocket expenses - Coach	1,018,750.00	307,395.00
AICF Grant-in-Aid to North East Prize Money	150,000.00	150,000.00
Arbiters Conference Expenses	-	251,596.00
FIDE Membership Fees-2018	123,744.76	116,036.80
FIDE Organization Seminar Fees	4,664.28	-
AICF Grant In Aid for Nationals	800,000.00	600,000.00
Visa Charges	151,094.00	4,212.00
AICF Cash Award to Medal Winners	1,155,000.00	1,437,500.00
Boarding Exp for Seeded & Selected Players in Nationals	733,000.00	317,000.00
Players Age Evaluation Test Expenses	333,734.00	307,496.00
Refund of GM/WGM Title Fee	322,270.00	50,280.00
Senior Arbiter Exam Expenses	30,639.00	15,417.30
Arbiter Refresher Course Expenses	242,093.00	437,544.00
FIDE Arbiter & Trainer Seminar Expenses	437,625.27	3,211,182.23
TOTAL	12,558,324.31	7,490,559.33

Schedule 7		
Administrative Expenses	31.03.2019	31.03.2018
Reimbursement of Conveyance & Refreshment Exp	921,179.00	1,275,440.00
AICF Staff Medical insurance	75,900.00	53,366.00
Employee Saving Scheme AICF Contribution	19,788.00	9,552.00
Honorarium	408,000.00	400,750.00
Maintenance of Office generator	1,500.00	2,800.00
Maintenance of Office equipment's	29,674.00	27,269.00
Salary	1,955,511.00	1,595,628.00
Bonus to Permanent staff Members	172,667.00	133,836.00
Staff Welfare	64,767.00	62,644.00
Office Rent & Electricity	141,990.00	158,850.00
Postage & Courier	101,493.00	204,823.00
Printing & Stationery	273,333.00	494,985.00
Telephone, Internet & Broadband	116,105.88	120,695.12
Travelling Expenses	1,236,610.00	1,708,379.00
Delhi Office Expenses	1,151,005.00	582,055.00
Computer Spare Parts & Repairs	105,683.50	41,350.00
Refreshment Exp (Players & Officials)	11,404.00	29,182.00
Pooja Expenses	6,005.00	11,906.00
Live Teleshaw Share	2,099,333.00	-
TOTAL	8,891,948.38	6,913,510.12



Schedule 8		
Other Expenses	31.03.2019	31.03.2018
AGM Special AGM Expenses	475,206.00	533,922.81
Professional charges	-	9,918.00
Other Services	6,785.00	24,750.00
Auditors Fees	118,000.00	75,000.00
Income Tax Appeal fees	70,800.00	75,000.00
Bank Charges	87,193.64	69,647.50
Boarding & Lodging	115,273.00	158,085.90
Central Council Meeting EXP	754,303.00	677,864.00
Depreciation	218,130.00	139,394.00
Gifts & Mementos	154,800.00	113,175.00
Legal Expenses	3,382,585.00	2,592,608.00
Miscellaneous Expenditure	-	5,199.00
Subscription to News Paper	3,900.00	4,365.00
Website Development	156,940.00	188,210.00
Exchange Loss	-	-
TDS for Late Filing Charges	18,674.00	-
Anand Felicitation Function	-	118,759.00
Cost of Chess Clocks for distribution to Member Association	2,441,643.00	4,845,456.00
TOTAL	8,004,232.64	9,631,354.21

Schedule 10		
Loans & Advances (Asset)	31.03.2019	31.03.2018
AICF-SDAT Security Deposit	13,050.00	13,050.00
TDS Receivable	1,242,403.03	720,640.03
Interest Free Advance Against EESS	508,615.00	398,035.00
Interest Free Salary Advance	29,015.00	9,500.00
Receivable from Assam Nat (U 25)	-	1,500.00
FIDE EMD for World Junior & Girls Championship-2019	796,950.00	403,150.00
FIDE EMD for World Youth U-14/U-16/U-18-2019	2,418,900.00	2,418,900.00
FIDE EMD For World Junior & Junior Girls 2020	787,600.00	-
Vehicle Loan-Dhanasekaran	40,610.00	-
FIDE EMD For World Women Team	-	160,161.30
Accrued Interest	125,727.00	-
Closing Inventory-Clocks	30,521.00	-
TOTAL	5,993,391.03	4,124,936.33



Schedule 11		
Other Liabilities	31.03.2019	31.03.2018
Affiliation Fee Revd. in Advance	12,000.00	33,000.00
AICF Cash award to Medal Winners -Payable	1,155,000.00	202,500.00
Audit Fee Payable	118,000.00	88,500.00
CC Meeting expenses payable (31.03.2017)	-	65,522.00
Coaching Camp Payable	2,245.00	-
Delhi Office expenses payable	21,265.00	57,032.00
Entry Fee payable - FIDE Rated Tournaments	4,750.00	-
FIDE Fee Payable Merger of ID	-	1,500.00
FIDE License Renewal Fee	458,265.51	137,675.00
FIDE membership fee payable	118,161.76	122,021.00
Refund of Title fee payable	-	36,425.69
Loans Fund	6,000.00	6,000.00
Office rent and electricity payable	12,205.00	9,410.00
Players Claim - Anto Chess Olympiad	85,774.00	85,774.00
Players Claim - Asian Junior 2015	22,990.00	22,990.00
Players Claim - Asian Youth-2015,Southkorea	152,898.00	152,898.00
Players Claim - World Jr-Russia 2015	23,245.00	23,245.00
Players Claim - World Youth ,Greece2015	164,510.00	164,510.00
Players Claim - WWTC,China2015	30,994.60	30,994.60
Players Claim - WYCC Durban SA 2014	73,040.40	73,040.40
Players Claim - Aeroflot 2018	22,984.00	22,984.00
Players Claim - 1st Asian Disabled 2017	10,283.00	10,283.00
Players Claim - WCCC-2017 Brazil	146,966.00	146,966.00
Players Claim - World Junior 2017 Italy	74,257.00	74,257.00
Players Claim - World Team 2017, Russia	27,284.00	27,284.00
Players Claim - World Women Team 2017 Russia	10,022.00	10,022.00
Players Claim - World Youth 2017	41,070.00	41,070.00
Players Claim - WYCC.Greece-2018	15,340.00	-
Players Claim - World Junior 2018, Turkey	51,483.00	-
Players Claim - WCCC-Spain 2018	44,213.00	-
Players Claim - Asian Nations Cup Iran-2018	44,376.00	-
Players Claim - U-16 Chess Olympiad	22,640.00	-
Players Claim - Aeroflot 2019, Russia	65,859.00	-
Players Claim - 2nd Camp 07 to 17 Oct'18	18,080.00	-
Players Claim - 3rd Camp Sub Jr& Jr -Delhi	46,090.00	-
Players Claim-18th IPCA2018 Payable	138,784.25	-
Players Claim- World Youth Khanty Mansiyvk-2016	123,879.00	123,879.00
Players Claim- Asian Junior, 2018 Mongolia	17,146.00	-
43rd World Olympiad- Support Money 2018	-	2,000,000.00
Age Evaluation Test Expenses Payable A/c	-	96,000.00
Reimbursement of Conveyance Payable	71,565.00	68,750.00
Salary Payable	159,137.00	133,836.00
Sundry Receipts	-	280,308.00
Telephone Charges payable	-	3,834.00
Title Fees(All)	298,712.93	151,270.44
Travelling expenses payable	44,075.00	26,285.00
FIDE Rated Tournament Fee recd in advance	1,500,000.00	1,125,000.00
International Tmt Fee recd in advance	1,900,000.00	1,155,000.00
Promotion of Tournament Through AICF Website recd in advance	266,500.00	170,000.00
Recognition Fee National recd in advance	260,000.00	480,000.00
Tournament Recognition Fee(Prizemoney Share) recd in advance	2,578,000.00	1,326,000.00
Above 150 Players Fee recd in advance	145,000.00	185,000.00
FIDE Arbiter Seminar Guwahati Expenses Payable	3,500.00	5,900.00
FIDE Fee Payable Towards TRG/ARBITER Seminar	303,178.20	399,428.13
Honorarium Payable	34,000.00	34,000.00
Payable-Printing & Stationery(AICF Chronicle)	-	35,230.00
Payable to TRG - Guwahati 2017 Participants	-	194.00
FIDE Trainer Seminar Chennai - Payable	4,965.28	-
Arbiter Refresher Course Delhi 2019 Payable	10,289.00	-
Arbiter Refresher Course - Payable	63,897.00	-
FIDE Entry Fee Payable	155,476.00	-
National Entry Fee - Blitz 2019	2,500.00	-
National Entry Fee - Rapid 2019	3,000.00	-
National Entry Fee - U-07 2019	11,000.00	-
National Entry Fee - U-13 2019	36,500.00	-
Player Registration Fee 2019	176,845.00	-
Live Television Shows payable	2,099,333.00	-
Payable to world women Team	45,000.00	-
Entry Fee Share (National School) Payable	747,000.00	-
WGM Round Robin Payable -Hyderabad	15,880.00	-
Printing & Stationery Payable(TRG)	13,626.90	13,626.90
TOTAL	14,331,080.83	9,459,445.16



ALL INDIA CHESS FEDERATION									
Note-9-FIXED ASSET SCHEDULE FOR THE YEAR ENDED 31.03.2019									
Particulars	WDV as on 01-04-2018	Additions		Deletions	Total	Depreciation		WDV as on 31-03-2019	
		>180 days	< 180 days			Rate	Amount		
Air-Conditioner	71,322.28	-	-	-	71,322	15%	10,698.00	60,624.28	
Bi-Cycle	1,075.84	-	-	-	1,076	15%	161.00	914.84	
Computer	22,033.49	-	-	-	22,033	40%	8,813.00	13,220.49	
Computer (Delhi Office)	41,970.00	-	-	-	41,970	40%	16,788.00	25,182.00	
Electronic Score Board	28,536.89	-	-	-	28,537	15%	4,281.00	24,255.89	
Fax Machine	2,134.80	-	-	-	2,135	15%	320.00	1,814.80	
Furniture & Fixtures	117,752.62	-	-	-	117,753	10%	11,775.00	105,977.62	
Honda Portable Generator	84,233.00	-	-	-	84,233	15%	12,635.00	71,598.00	
Laptop	21,900.04	164,464	76,182	-	262,546	40%	89,782.00	172,764.04	
Locker	3,268.50	-	-	-	3,269	15%	490.00	2,778.50	
Mobile Jammer	24,932.00	-	-	-	24,932	15%	3,740.00	21,192.00	
Monroi System	3,178.00	-	-	-	3,178	15%	477.00	2,701.00	
Playing Equipment's	100,052.11	-	-	-	100,052	15%	15,008.00	85,044.11	
Printer	7,330.25	80,990	-	-	88,320	40%	35,328.00	52,992.25	
Printer for Delhi Office	4,971.95	9,699	-	-	14,671	40%	5,868.00	8,802.95	
Sanyo - Projector	6,931.01	-	-	-	6,931	15%	1,040.00	5,891.01	
Software	1,026.56	-	-	-	1,027	40%	411.00	615.56	
Television Set	269.00	-	-	-	269	40%	108.00	161.00	
Water Dispenser - Blue Star	2,712.70	-	-	-	2,713	15%	407.00	2,305.70	
TOTAL	545,631.04	255,153.00	76,182.00	-	876,966.04		218,130.00	658,836.04	



ALL INDIA CHESS FEDERATION

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31.03.2019

1. Significant Accounting Policies

- 1.1. The Financial statements of the Association are prepared in accordance with the Generally Accepted Accounting Principles in India.
 - 1.2. The Accounting Policies adopted in preparation of financial statements are consistent with those followed in the previous year.
 - 1.3. Revenue is recognized based on nature of activity when revenue can be reasonably measured and there exists reasonable certainty of its recovery. Interest income on Fixed deposits is accounted as per statements furnished by the Banks. Other revenue is accounted net of related expenses.
 - 1.4. Government grants towards conduct of national and international tournaments and exposure of Indian players in foreign countries are recognized as income on realization.
 - 1.5. Fixed Assets are carried at cost less depreciation. The cost of fixed asset comprises of its purchase price net of trade discounts and rebates.
 - 1.6. Depreciation has been provided on WDV method and at the rates under the Income Tax Act.
 - 1.7. Impairment of assets is recognized based on yearly review.
 - 1.8. Foreign exchange transactions are recognized at the rates prevalent on the date of transaction. Loss/profit is recognized at the time of actual realization. Monetary items of assets and liabilities at the end of the year are stated at the rates prevalent on the closing date.
 - 1.9. Contingent liabilities are not recognized and disclosed.
2. Opening balances for the year 2004-05 are not available as the relevant books and other records are not received from the erstwhile office bearers and hence statement of affairs is prepared.
 3. Income & Expenditure account & the Statement of affairs prepared as on 31/03/2018 represent transactions that have taken place during the year 2017-18. Income & Expenditure do not include air tickets provided by the Government directly to the players.
 4. The Federation has preferred suit before the Madras High Court for recovery of a sum of about Rs.1,11,12,831/- from Mr.P T UmmerKoya and others towards the moneys belonging to the Federation.



5. The Income Tax assessments up to FY 2016-17 are completed and the following demands were outstanding for the assessment years the details of demand yet to be ascertained by the department:

Assessment Year	Date of Demand	Demand
2013-14	23-10-2018	15,17,080/-
2014-15	23-10-2018	22,64,830/-

6. The details of Grant for the current year to be received in the next year are as follows

S No	Description	Amount
1	Asian Junior Chess Championship - 2018 held from 17th to 26 th August 2018 at Ulaanbaatar, Mongolia	1,28,531.00
2	Asian Youth Chess Championship-2018 held at Chiangmai , Thailand from 1 st to 10 th April,2018	4,00,983.00
3	Asian Nations Cup Men & Women (Teams) Chess Championship - 2018 held at Hamadan, Iran from 26 th July to 4 th August ,2018	1,79,969.00
4	World Junior Chess Championship - 2018 held from 4th to 16 th September, 2018 at Kocaeli, Turkey	1,93,067.00
5	World Youth Boys & Girls Chess Championship - 2018 held at Porto Carras, Halkidiki, Greece from	4,07,899.00
6	FIDE World Cadets Chess Championship - 2018 held at Santiago de Compostela ,Spain from 3 rd to 16 th November, 2018	1,05,914.00
7	World Youth Under-16 Chess Olympiad 2018 held at Konya, Turkey from 24 th to 3 rd December,2018	47,465.00
8	25 th Abu Dhabi International Chess Festival - 2018 held at Abu Dhabi from 6 th to 16 th August, 2018 for Senior Men & Women	58,657.00
9	18 th IPCA World Chess Championship (Disabled) -2018 held at Prague, Czech Republic from 21 st to 30 th June, 2018	1,38,784.00
10	43 rd Chess Olympiad Championship 2018 held at Batumi, Georgia from 23 rd September to 06 th October,2018	1,58,047.00
11	World Team Chess Championship-2019 held at Astana, Kazakhstan from 4 th to 15 th March,2019	64,088.00
12	World Women Team Chess Championship-2019 -2019 held at Astana, Kazakhstan from 4 th to 15 th March,2019	45,963.00
13	Aero Flot Open Grandmaster Chess Tournament held at Moscow , Russia from 18.02.2019 to 01.03.2019	7,27,749.00
14	National Sub Junior open and girls chess championship held at West Bengal from 17-07-2018 to 25-07-2018	2,50,000.00



15	National Junior Open and Girls Chess Championship held at Delhi from 28-11-2018 to 06-12-2018	2,25,000.00
16	National Senior Chess Championship to be held at Jammu from 08 to 18 December,2018	62,500.00
17	National Senior Women Chess Championship held at Jaipur, Rajasthan from 18 th to 26 th Nov,2018	62,500.00
18	Delhi Open 2019 held from 09 th to 16 th Jan,2019 at Indira Gandhi Indoor Stadium, ITO New Delhi	3,50,000.00
19	11th International Open Grandmaster Chess Tournament at Chennai from 18 th to 25 th January 2019.	3,50,000.00
20	2nd Coaching camp for Sub JR & Junior Delhi Oct 18	6,42,050.00
21	3rd Coaching camp for Sub Junior & Junior Delhi Nov 18	4,86,370.00
22	Pre-Olympic Coaching Camp for Women- Delhi 23 to 29 Apl	3,04,845.00
23	Pre-Olympic Coaching Camp for Women- Hyderabad	3,29,677.00
24	Pre-Olympic Coaching Camp for men- Chennai	69,687.00
25	Pre-Olympic Coaching Camp for men- Delhi	1,35,340.00
26	Arbiter Seminar Patna from 18 th to 20 th August ,2018	21,724.00
27	Arbiter Refresher Course at Bhopal from 29 th to 31 st March, 2019	1,00,000.00
28	FIDE Trainer Seminar at Caspia Hotel, New Delhi from 18 th to 20 th August,2018	1,39,500.00
29	Arbiter Refresher course at Delhi from 15 th to 17 th February,2019	1,00,000.00
30	FIDE Trainer Seminar at Chennai from 01-02-2019 to 03-02-2019	1,12,500.00
31	FIDE Arbiter Seminar at Kovilakam Residency ,Thrissur from 28 th to 30 th December, 2018	62,500.00
	Total	64,61,309.00



The details of Grant of the previous year received during current year are as follows:


S No	Description	Amount
1	Delhi International Grandmaster Open 2018 held at Delhi from 09 th to 16 th January,2018	5,00,000.00
2	10 th Chennai Open Grandmaster Chess Tournament held at Chennai from 18 th to 25 th January 2018	5,00,000.00
3	World Team Chess Championship held at Khanty- Mansiysk, Russia from 16 th to 28 th June, 2017	55,710.00
4	World Women Team Chess Championship held at Khanty Mansiysk, Russia from 16 th to 27 th June, 2017	35,715.00
5	FIDE Arbiter Seminar at Guwahati from 27 th to 30 th December, 2017	39,422.00
6	Organizing FIDE Trainer Seminar at Guwahati from 14 th to 17 th December, 2017	1,94,906.00
7	National coaching camp held at Radisson Blue Delhi from 13 th to 19 th September 2017(Asian Indore and Martial arts Games Turkmenistan 20.09.2017 to 27.09.2017)	3,74,712.00
	Total	17,00,465.00

Vide our Report of even dated
For ANAND & PONNAPPAN
Chartered Accountants
FRN 000111S

Secretary

Treasurer




R. PONNAPPAN
Partner
M. No. 021695

Place: Chennai
Date: 29.05.2019